

GMA/ AGM/ 2014

GHAZIABAD MANAGEMENT ASSOCIATION
(408 SATYAM BUILDING, RAJ NAGAR, GHAZIABAD)

MINUTES
31st ANNUAL GENERAL BODY MEETING
HELD ON 30th JULY 2014
AT HOTEL FORTUNE INN GRAZIA, GHAZIABAD.

The General Body of Members of the Association met at 7.00 pm on 30th July 2014 at Hotel Fortune Inn, Ghaziabad for the 31st General Body Meeting and the following business was transacted:

1. Minutes of the 30th Annual General Meeting held on 26th July 2013 at Vedanta Farms were reviewed and approved.
2. The annual report of activities was presented by Mr. Amit Agarwal, Hony. Secretary, and the same was unanimously approved. All the members present expressed their satisfaction on the performance of GMA during the year under review and up to July 2014.
3. Since Mr. Vivek Sood, Hony. Treasurer, could not attend the AGM due to exigencies of work, CA Mr. Madhusudan Kapoor, Tax Consultant of GMA, presented the Annual Audited Accounts for the year ending 31st March 2014 and the same was unanimously approved. Members present suggested as follows:
 - a. We should try and find out means of alternative utilization of available funds of GMA;
 - b. Increase more membership and generate more funds. Attempts be made to have income from subscription and Programs enough to meet the annual establishment expenses.
4. It was to be proposed that auditors of the Association for the year 2014-15 and remuneration will be separately decided by the President, Hony. Secretary and the Hony. Treasurer.
5. Six Corporate Members, One Institutional Members and 37 Individual Members were enrolled during the year and the same was ratified by the General Body through the members present.
6. Mr. Arun Aggrawal, the President thanked the members for carrying out the activities successfully during the period. He briefly outlined the direction in which he would like to steer the association further under guidance of the senior members and with the cooperation of the members and his team. He exhorted the members present to share his concern of increasing the revenue and introduce at least one new member each into the Association. The members present appreciated the concern and assured their efforts in this direction.

It was also informed that we need to relook into the subscription structure and that the same has not been revised since many years. In this matter, it was decided to increase the membership subscription in each category of members. Certain limits were however suggested by the

members. The details have been left to be worked out by the Executive Committee and to be decided in the next meeting. The revised rates of subscription will be made applicable from this current financial year. Those who have not yet paid the subscription will be required to do so at revised rates. Others will kindly pay the difference. It was also shared with the members present that those individual entrepreneurs who are having their own industry, will not be allowed to become Individual members. They will be enrolled as corporate members only. This will not apply to Self Employed Entrepreneurs doing services like CA, Cs, CWA, Architects and Doctors.

Also, members who have not paid / attended / shown any interest / correspondence for last 2 years will be removed from the GMA list.

7. A presentation on 'The Way Forward for GMA' was made by CA Mr. Anil Agarwal, member. This presentation was the result of an exercise done by a Sub Committee formed to do Benchmarking of GMA with other award winning LMAs in respect of their activities vis-à-vis ours. Members appreciated the work done and assured to support any additional activity which GMA takes up. The Secretariat will circulate a list of Committees and members are requested to opt to be members for one or more committees.
8. The meeting ended with a vote of appreciation to the President, Office Bearers, Executive Director and the Executive Committee Members. The President also thanks Mrs Radhika Agarwal and Mrs Priyanka for their contributions in making the meeting lively and engaged for WAG's



(AMIT AGARWAL)
HON. SECRETARY