



**MANGLA ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Regd. Off.: CC2/504, Supertech Capetown  
Sector 74, NOIDA – 201301 (INDIA)

**Corp. Office: SB-17, Sector 117, NOIDA-201301 PHONE: 9810024630**

E-mail: [mangla.associates@gmail.com](mailto:mangla.associates@gmail.com) Web: [www.manglaca.com](http://www.manglaca.com)

FORM NO. 10B  
(See Rule 17B)

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1962, IN THE  
CASE OF THE CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the Balance Sheet of, **Ghaziabad Management Association** as at 31st March 2022, and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by the above named institution visited by us so far as appears from our examinations of the books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet of the state of affairs of the above-named 'Society' as a 31st March 2022, and
- (ii) in the case of the Income and Expenditure account, of the Excess of Expenditure over Income of its accounting year ending 31st March 2022.

The prescribed particulars are annexed hereto.

Place : Ghaziabad  
Date : Sept.02, 2022  
UDIN: 22080173AREQEV9102

FOR MANGLA ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN:006796C)

  
(A. P. MANGLA)  
PARTNER  
M.No. 080173

ANNEXURE  
STATEMENT OF PARTICULARS  
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- |  |                 |
|--|-----------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during the year  | Rs. 14,84,028/- |
| 2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | No              |
| 3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly/in part only for such purposes.         | Rs. (290994.21) |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details)   | Nil             |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)  | Nil             |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof   | NA              |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.          | NO              |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any previous year-   |                 |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or   | NO              |
| (b) has ceased remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or   | NO              |
| (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.                     | Nil             |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE  
BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- |   |    |
|---|----|
| 1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount. | NO |
|---|----|



- rate of interest charged and the nature of security, if any
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. NO
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. NO
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. NO
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. NO
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. NO
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

Sl. No.	Name & address of the concern	Where the concern is a Company number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeds 5% of the capital of the concern during the previous year say Yes/No.
1	2	3	4	5	6
NIL					

PLACE : Ghaziabad  
 DATE : Sept. 02, 2022  
 UDIN: 22080173AREQEV9102

FOR MANGLA ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 (FRN:006796C)  
 (A.P. Mangla)  
 PARTNER  
 M.No. 080173

**GHAZIABAD MANAGEMENT ASSOCIATION**  
BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	Annexure	As on 31st Mar'22 Amount (In Rs.)	As on 31st Mar'21 Amount (In Rs.)
<b>LIABILITIES</b>			
<b>Capital Fund</b>			
Corpus Fund	1	13,770,699.96	8,280,094.17
Building Fund	2	923,213.00	5,204,813.00
<b>Current Liabilities &amp; Provision</b>			
Expenses Payable	3	192,982.00	118,801.00
Other Current Liabilities	5	45,468.86	13,345.00
Statutory Dues	6	23,202.00	137,192.90
Total		<b>14,955,565.82</b>	<b>13,754,246.07</b>
<b>ASSETS</b>			
<b>Fixed Assets</b>			
(As per depreciation chart attached)	4	5,796,255.14	192,715.08
<b>Currents Assets, Loans &amp; Advances</b>			
Cash And Banks Balance	7	8,108,014.68	12,348,654.99
Other Current Assets	8	1,051,296.00	1,212,876.00
Total		<b>14,955,565.82</b>	<b>13,754,246.07</b>

  
(Gulshan Thapar)  
Treasurer

  
(Dr. T. R. Pandey)  
Hony. Secretar

  
(Dharmendra Singh)  
President

As per our separate report of even date

FOR MANGLA ASSOCIATES  
CHARTERED ACCOUNTANTS

(A. P. MANGLA)  
PARTNER  
M. NO. 080173



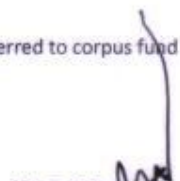
PLACE: GHAZIABAD  
DATE: 02.09.2022


WIN: 2208013AREQEV9102

**GHAZIABAD MANAGEMENT ASSOCIATION**  
**Income & Expenditure Account for the year ended 31st March 2022**

Particulars	Annexure	Year ended 31st March 2022	Year ended 31st March 2021
<b>Income</b>			
By Annual Convention Collection	9	260,240.00	1,276,780.00
By Annual Subscription Income	10	714,829.00	527,933.00
By Program Organize Income	11	-	148,000.00
By Interest and Others Income	12	508,959.00	753,254.00
<b>Total (A)</b>		<b>1,484,028.00</b>	<b>2,705,967.00</b>
<b>Less: Expenditure</b>			
To Annual Convention Expense		93,000.00	299,600.00
To Program Organize Expenses	13	2,620.00	97,700.00
To Meeting, Seminar & Programme Expenses	14	8,300.00	-
To Share of Subscription to AIMA(5%)		54,325.00	24,226.00
To Accounting Charges		48,000.00	48,000.00
To Amount written Off		-	29,722.38
To Audit Fees		25,000.00	15,000.00
To Bank Charges		1,230.31	261.93
To Computer Repair & maintainance		1,500.00	-
To Conveyance & Travelling		18,000.00	14,400.00
To Diwali Expenses		4,050.00	2,550.00
To Depreciation	4	239,059.94	23,456.98
To Electricity Expenses		42,289.00	43,034.00
To Building Maintenance Exp		24,232.00	24,232.00
To Intrest/ Penalty On TDS		40.00	815.00
TO Miscellaneous Expenses		-	147.00
To Freight exp		4,000.00	-
To Office Expenses		15,193.00	7,969.00
To Office Insurance Expense		2,397.00	2,339.27
To Postage & Courier Exp		1,025.00	609.00
To Printing & Stationery		9,230.00	2,300.00
To Repair & Maintenance Expenses		975.00	5,200.00
To Salary & benefit		1,140,000.00	1,080,000.00
To Zoom Subscription Charges		16,525.86	9,600.00
To Short & Excess		(0.90)	2.10
To Telephone Expenses		19,131.00	18,380.00
To Web designing & Maintenance		4,900.00	1,600.00
		<b>1,775,022.21</b>	<b>1,751,144.66</b>
<b>To Excess of Income over Expenses</b>		<b>(290,994.21)</b>	<b>954,822.34</b>
Less: Amount set aside for building fund		-	575,000.00
<b>To Excess of Expenditure over Income transferred to corpus fund</b>		<b>(290,994.21)</b>	<b>379,822.34</b>
		<b>(290,994.21)</b>	<b>954,822.34</b>

  
 (Gulshan Thapar)  
 Treasurer

  
 (Dr. T. R. Panigrahy)  
 Hony. Secretary

  
 (Dharmendra Singh)  
 President

As per our separate report of even date

FOR MANGLA ASSOCIATES  
 CHARTERED ACCOUNTANTS

(A. P. MANGLA)  
 PARTNER  
 M. NO. 080173



PLACE: GHAZIABAD  
 DATE: 02.09.2022  
 UBIN: 22080173AREQEV9102


**GHAZIABAD MANAGEMENT ASSOCIATION**  
**Receipt & Payment Account for the year ended 31st Mar 2022**

Receipts	Amount in (Rs.)	Payment	Amount in (Rs.)
<b>Opening Balance</b>			
Cash in Hand	13,871.85	Annual Convention Expenses	93,000.00
<b>Cash at Bank</b>		Program Organize Expenses	2,620.00
Bank of Baroda S/A	(1,489,102.40)	Meeting, Seminar & Programme Exp	8,300.00
Bank of Baroda AUTO SWEEP	128,000.00	Share of Subscription to AIMA	57,500.00
Bank of Baroda C/A	31,049.00	Accounting Charges	24,240.00
HDFC S/A	27,423.70	Audit Fees	15,000.00
SBI S/A	121,754.84	Bank Charges	1,230.31
SBI AUTO SWEEP	21,292.00	Conveyance & Travelling	19,200.00
FDR with BOB	13,494,060.00	Diwali Exp	4,050.00
		Electricity Expenses	41,791.00
Annual Convention Collection	632,540.00	Computer Repair & maintainance	1,500.00
Annual Subscription Income	575,252.00	Building Maintenance Exp	17,084.00
Program Organize Income	-	Office Expenses	15,193.00
Interest & Others Income	508,896.00	Office Insurance Expenses	2,748.00
		Postage & Courier Expenses	1,025.00
GST Payable -Cl Bal	11,052.00	Printing & Stationery	9,230.00
TDS Payable- Cl Bal.	12,150.00	Repair & Maintenance Expenses	975.00
Anand kumar Imprest	26,443.00	Salary & Benefit	1,135,000.00
Vinay Kumar Imprest	19,025.86	Telephone Exp	19,131.00
		Web Designing & Maintenance	4,900.00
		Short & Excess	(0.90)
		Interest/Penalty on TDS	40.00
		Miscellaneous Expenses	1,000.00
		Zoom Subscription Charges	16,525.86
		Freight exp	4,000.00
		GST Payable -Op Bal	127,992.90
		TDS Payable- Op Bal.	9,200.00
		Anand kumar Imprest-Op Bal	13,345.00
		TDS Receivable	70,792.00
		Office Flats	4,309,450.00
		<b>Closing Balance</b>	
		Cash in Hand	26,461.85
		<b>Cash at Bank</b>	
		Bank of Baroda S/A	223,003.45
		Bank of Baroda AUTO SWEEP	47,000.00
		Bank of Baroda C/A	38,994.00
		HDFC S/A	27,423.70
		SBI S/A	50,161.68
		SBI AUTO SWEEP	42,355.00
		FDR with BOB	7,652,246.00

14,133,707.85

14,133,707.85

  
(Gulshan Thapar)  
Treasurer

  
(Dr. T. R. Panigrahy)  
Hony. Secretary

  
(Dharmendra Singh)  
President

As per our separate report of even date

FOR MANGLA ASSOCIATES  
CHARTERED ACCOUNTANTS

(A. P. MANGLA)  
PARTNER  
M. NO. 080173



PLACE: GHAZIABAD  
DATE: 02.09.2022

UDIN: 22080173 AREQ EV 9102

**GHAZIABAD MANAGEMENT ASSOCIATION**  
Annexures forming part of financials for the year ended 31st March 2022

Particulars	As on 31st Mar'22	As on 31st Mar'21
<b>Annexure 1</b>		
<b>Corpus Fund</b>		
Balance B/F	8,280,094.17	7,900,271.83
Add: Excess of income over expenditure during the year	(290,994.21)	379,822.34
Add: Fund Utilised Against Bulding Purchased	5,781,600.00	-
	<b>13,770,699.96</b>	<b>8,280,094.17</b>

Particulars	As on 31st Mar'22	As on 31st Mar'21
<b>Annexure 2</b>		
<b>Building Fund</b>		
Balance B/F	5,204,813.00	6,129,813.00
Add: Amount set aside for purchase of office	-	575,000.00
Less: Utilisation during the year	5,781,600.00	-
Less: Advance given in Last Year	(1,500,000.00)	-
	4,281,600.00	-
Less : Advance for Building Purchase	-	1,500,000.00
	<b>923,213.00</b>	<b>5,204,813.00</b>

\* Amount In Building fund of Rs 9,23,213/- relates To Fy 2019-20 Rs 3,43,213/- and Fy 2020-21 Rs 5,75,000/-

Particulars	As on 31st Mar'22	As on 31st Mar'21
<b>Annexure 3</b>		
<b>Expenses Payable</b>		
Audit Fees Payable	25,000.00	15,000.00
Electricity Payable	3,063.00	2,565.00
Salary Payable	89,000.00	84,000.00
Conveyance Exp Payable	-	1,200.00
Accounting Exp. Payable	34,560.00	10,800.00
Share of AllMA 5% Payable	-	3,175.00
Telephone Exp Payable	1,061.00	1,061.00
Legal Exp payable	7,500.00	-
Building Maintainance payable	7,148.00	-
Commission Exp Payable	25,650.00	-
Misc Exp	-	1,000.00
	<b>192,982.00</b>	<b>118,801.00</b>

Particulars	As on 31st Mar'22	As on 31st Mar'21
<b>Annexure 5</b>		
<b>Other Current Liabilities</b>		
Anand Kumar Imprest	26,443.00	13,345.00
Vinay Kumar Imprest	19,025.86	-
	<b>45,468.86</b>	<b>13,345.00</b>

Particulars	As on 31st Mar'22	As on 31st Mar'21
<b>Annexure 6</b>		
<b>Statutory Dues</b>		
TDS Payable	12,150.00	9,200.00
GST Payable	11,052.00	127,992.90
	<b>23,202.00</b>	<b>137,192.90</b>

Particulars	As on 31st Mar'22	As on 31st Mar'21
<b>Annexure 7</b>		
<b>Cash And Bank Balance</b>		
Cash In Hand	26,461.85	13,871.85
Bank of Baroda S/A	223,003.45	(1,489,102.40)
Bank of Baroda AUTO SWEEP	47,000.00	128,000.00
Bank of Baroda Accrued interest on Auto Sweep	369.00	-
Bank of Baroda C/A	38,994.00	31,049.00
HDFC S/A*	27,423.70	27,423.70
SBI S/A	50,161.68	121,754.84
SBI AUTO SWEEP	42,355.00	21,292.00
SBI Accrued Interest on AUTO SWEEP	-	306.00
Bank of Baroda FDR	7,652,246.00	13,494,060.00
	<b>8,108,014.68</b>	<b>12,348,654.99</b>

\* Subject To Confirmation Since Amount Transfired By Bank To DEAF A/C With RBI.

**Other Current Assets****Annexure 8****(I) Income Receivable****a) Annual Convention**

Delegate Fees Receivable	44,800.00	-
Advertisement Charges Receivable	17,700.00	218,300.00
Sponsorship Fees Receivable	-	216,500.00

**b) Annual Subscription**

20% Share of AIMA Membership Fees Receivable	41,994.00	23,457.00
Membership Fees Receivable	142,370.00	21,330.00

**c) Program Organize**

Workshop on Performance Target Setting & Review	-	-
Chanakya 2018-19 Receivable	-	-
46TH NMC FEES	-	-

<b>Total(A)</b>	<b>246,864.00</b>	<b>479,587.00</b>
-----------------	-------------------	-------------------

**(II) TDS Receivable**

TDS (F.Y 15-16)	85,369.00	85,369.00
TDS ( FY 16-17)	91,606.00	91,606.00
TDS (FY 17-18)	116,931.00	116,931.00
TDS (FY 18-19)	119,844.00	119,844.00
TDS (FY 19-20)	129,831.00	129,831.00
TDS (FY 20-21)	88,862.00	88,862.00
TDS (FY 21-22)	70,792.00	-

<b>Total(B)</b>	<b>703,235.00</b>	<b>632,443.00</b>
-----------------	-------------------	-------------------

**(III) Prepaid Insurance**

	1,197.00	846.00
<b>Total(C)</b>	<b>1,197.00</b>	<b>846.00</b>

**(iv) Advance To Suppliers**

Hotel Redision	100,000.00	100,000.00
----------------	------------	------------

<b>Total(D)</b>	<b>100,000.00</b>	<b>100,000.00</b>
-----------------	-------------------	-------------------

**(v) Anand Kumar Imprest**

<b>Total(E)</b>	-	-
-----------------	---	---

<b>Total(A+B+C+D+E)</b>	<b>1,051,296.00</b>	<b>1,212,876.00</b>
-------------------------	---------------------	---------------------

Year ended 31st	Year ended 31st
March 2021	March 2020

**Annual Convention Collection****Annexure 9**

Advertisement Revenue	54,240.00	549,662.00
Delegate Fees	56,000.00	-
Sponsorship	150,000.00	727,118.00
	<b>260,240.00</b>	<b>1,276,780.00</b>

**Annual Subscription Income****Annexure 10**

Registration Fees New Members	5,000.00	1,000.00
Subscription- Institutional Member	140,000.00	110,000.00
Subscription- Corporate Member A/c	312,500.00	267,750.00
Subscription- Individual Member	105,250.00	115,000.00
Share from AIMA A/c (20%)	54,579.00	34,183.00
Subscription- Student Member	97,500.00	-
	<b>714,829.00</b>	<b>527,933.00</b>





## GHAZIABAD MANAGEMENT ASSOCIATION

Details of Fixed Assets for the Year Ended 31st March 2022

Particulars	Opening Balance as on 01.04.2021	Addition Before 30.09.2021	Addition after 30.09.2021	Sale/Adj. Total	Rate	Depreciation for the year	WDV as on 31.03.2022
Office Flat	35,235.78			35,235.78	10%	3,523.58	31,712.20
Office Flats-New		2,892,000.00	2,950,600.00	5,842,600.00	5%	218,365.00	5,624,235.00
Furniture & Fixture	134,623.83			134,623.83	10%	13,462.38	121,161.45
office Equipment	2,350.56			2,350.56	15%	352.58	1,997.98
Inverter & Battery	7,693.85			7,693.85	15%	1,154.08	6,539.77
Refrigerator	658.67			658.67	15%	98.80	559.87
Camera	11,029.63			11,029.63	15%	1,654.44	9,375.19
Computer	1,122.76			1,122.76	40%	449.10	673.66
<b>Total</b>	<b>192,715.07</b>	<b>2,892,000.00</b>	<b>2,950,600.00</b>	<b>6,035,315.07</b>		<b>239,059.96</b>	<b>5,796,255.10</b>

**Addition Details**

Office Flat	25.03.22	2,950,600.00
Office Flat	23.07.21	2,892,000.00

  
(Gulshan Thapar)  
Treasurer

  
(Dr. T.R. Pandey)  
Hony. Secretary

  
(Dharmendra Singh)  
President

**GHAZIABAD MANAGEMENT ASSOCIATION**  
**NOTES FORMING PART OF FINANCIALS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**ANNEXURE FORMING PART OF FINANCIALS:**

**I. SIGNIFICANT ACCOUNTING POLICIES**

**1. ACCOUNTING CONVENTION**

- i) The financial statements are drawn under the historical cost convention on an accrual basis and on the principles of its going concern, unless stated otherwise.
- ii) Accounting policies are consistent and in accordance with generally accepted accounting principles and as per applicable accounting standards issued by the Institute of Chartered Accountants of India.

**2. REVENUE RECOGNITION**

All revenue receipts are accounted for on accrual basis except for Income from Membership fee from members which is accounted for on cash basis.

**3. ALLOCATION/TRANSFER TO CORPUS AND EARMARKED FUND**

Contributions/Grants received from specific purpose are recorded as income as and when received except for funds received on capital account towards Corpus and Building Fund which are directly transferred to respective Funds/Reserves.

**4. FIXED ASSETS/DEPRECIATION**

- i) Fixed assets are stated at historical cost less depreciation
- ii) Depreciation is provided on the Written Down Value at the rates applicable as per the provisions of the Income Tax Act.


**5. INVESTMENTS**

Investments are stated at cost. A provision for diminution in value is made to recognize a decline, other than temporary, in the value of long term investments

## II. NOTES TO ACCOUNTS

1. The association is registered under section 12 of the Income Tax Act.
2. There are no contingent liabilities as on the balance sheet date. (P.Y.-Nil)
3. Capital commitments as on the balance sheet date Nil(P.Y.- Rs. 11,50,000)
4. Provisions of Provident Fund and E.S.I are not applicable to the association at present.
5. Auditor's remuneration is Rs. 25000/- (P.Y. Rs. 15,000)
6. The Association has complied with the Accounting Standards issued by the Institute of Chartered Accountants of India, wherever applicable. No disclosure are required in respect of AS-15 (Accounting for Retirement Benefits), AS-17 (Segment Reporting), AS-18 (Related Party Transactions) as either the provisions of the same are not applicable to the Associations or there are no transactions related thereto.
7. No disclosure under AS-22(Accounting for Taxes on Income) is required as there is no Deferred Tax and there is no Tax effect on account of timing differences.
8. Previous years' figures have been regrouped/recast where-ever considered necessary to make them comparable with current year's figures.

  
(Gulshan Thapar)  
Treasurer

  
(Dr. T.R. Pandey)  
Hony. Secretary

  
(Dharmendra Singh)  
President

As per our separate report of even date

FOR MANGLA ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN: 006796C)



PLACE: GHAZIABAD

DATE: 02.09.2022

M.No. 080173

UDIN: 22080173AEEQEV9102