

GHAZIABAD MANAGEMENT ASSOCIATION

SEEDHI BAAT – With Central Government

Shri Kalraj Mishra

Hon'ble Minister of MSME, Govt. Of India

**Connecting Ghaziabad MSME Sector with the
Government**

GHAZIABAD MANAGEMENT ASSOCIATION

GMA VISION

To enable Ghaziabad Organization's to develop global Competitiveness

GMA MISSION

To facilitate individuals and organizations realize their potential

One of the oldest association in Ghaziabad, 25 year old association

300+ members

95% MSME Members



KEY INITIATIVES FOR COMPETIVENESS & MOTIVATION

SHRAMEV JAYATE

- Team Based Incentive
- Developing Floor Supervisory Skills
- Fire & Safety Skills
- Auto Cad Training for freshers
- Young Talent Hunt- Chanakya Program- Business Games

MAKE IN INDIA

- Growth at time of uncertainty
- Six Sigma for achieving zero PPM
- GEMBA KAIZAN



KEY INITIATIVES FOR COMPETITIVENESS & MOTIVATION

EASE OF DOING BUSINESS

- Overview & silent feature of Company Act 2013 .
- Changes in Service Tax
- Propose single GST
- Seminars for the awareness & credit rating agency

CLEAN INDIA

- Solar Power/ Hybrid Power Awareness
- Solid Waste Management

SOCIAL CAUSE

- Blood Donation Camp





Ease of Doing Business



Finance - Availability & Cost

- Restrictions on loan between related group companies
- Timely taken by banks to clear loan proposals
- Collateral security requirement, Higher Interest Rate & Hidden Cost
- CGTMSE Scheme – Not effectively implemented
- High collateral security requirements for Non fund based financing limits (BG/LC)
- Rating Agency appraisal requirement mandatory
- Debt recovery felicitation council effectiveness



Ease of Doing Business



Taxation & Companies Act compliance

- Annual returns
- Section 58 A compliance restriction
- Appointment of Company Secretary mandatory > 5 Cr.
- GST – Single GST not Dual



ESIC

- No ESIC hospital in Ghaziabad - big concern for workers
- We should be In-line with CGHS

SUGGESTION TO BOOST COMPETITIVENESS:



- Considering MSME at par with Priority / Agri sector to boost **Make In India** initiative
 - Different provisions of Micro, Small & Medium Size Enterprises within MSME
 - Competitive Rate of Interest – MSMEs pay higher rate of interest comparing larger Companies
 - Ease & transparent financing norms/ Collateral security (specially non fund based) requirement by the banks
 - Effective implementation of CGTMSE
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- Relaxation from External Ratings requirement for loans



SUGGESTION TO BOOST COMPETITIVENESS:



- Relaxation from External Ratings requirement for loans
 - Revisit companies Act 2013 compliance provisions considering MSME Sector infrastructure
 - Setting up ESIC hospital in Ghaziabad or Tie up with private hospitals as in case of CGHS
 - Regular periodic review of Limits for investment limit (Last Reviewed 2006) for Categorization as MSME considering Inflation in Mind
 - Bring single GST at the earliest
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Thank you...

